ALANTRA

Press Release

Alantra reports half-year revenues of €94.0mn (+9.8%) and net profit of €7.4mn (+22.9%)

Madrid, 22 July 2026 – Against a backdrop of geopolitical tensions in the Middle East and broader macroeconomic uncertainty that continued to weigh on corporate and financial activity, Alantra has maintained the growth trajectory established over the past 24 months, reporting **net revenues of €94.0mn (+9.8% YoY)** and **attributable net profit of €7.4mn (+22.9%) in H1 2026**.

Global M&A activity showed positive momentum during the first half of the year. However, this recovery was driven primarily by so-called mega-deals and has yet to extend to the mid-market segment where Alantra operates[1]. At the same time, fundraising conditions in the Group's Asset Management business remained constrained, with European fundraising declining and capital becoming increasingly concentrated among the largest alternative asset managers[2].

Despite these market conditions, the Group continued to benefit from its strategic focus on key businesses and markets, together with the operational efficiency measures implemented in recent years.

- **Investment Banking net revenues increased 10.9% to €71.7mn in H1 2026**, driven by stronger activity and an approximately 5% increase in average fee size as the business maintained its focus on higher-value mandates.
    - Alantra advised on 71 completed transactions during the period, compared with 60 in H1 2025, supported by its sector-specialized advisory model, broad product capabilities, and close collaboration across geographies.
    - Notable deals in H1 included Alantra advising Flotte on the sale of sanotact to Avista Healthcare Partners and Damier Group, Colliers on the acquisition of Ayesa Engineering from A&M Capital Europe for c. $700mn, Audax Renovables on the issuance of a €350mn high-yield bond, LetterOne Group on the sale of Octane Capital's c. £465mn loan portfolio to Aldermore Bank plc., and acting as Joint Bookrunner for the €150mn IPO of TSK.
- Despite a challenging fundraising environment, with global fundraising recording its weakest first half since 2023, the Group's Asset Management business maintained solid momentum, raising over €370mn in strong and soft

[1] PitchBook (2026, July). Q2 2026 Global M&A Report.
[2] Source: Preqin Data

commitments across various products and vehicles, providing strong visibility on near-term FAUM growth. **Asset Management net revenues amounted to €18.2mn (-3.8% YoY) in H1 2026**.

- Key highlights in Asset Management in H1 included Alteralia III completing three investments, PEF III two divestments, RED I three divestments, and EQMC successfully exiting portfolio company Senior Plc.
- Alantra is currently advancing additional co-investment vehicles and signed a secondary portfolio transaction. These are expected to close during H2 2026, with the majority of their earnings contribution expected to be recognized in Q4 2026 and throughout 2027.

- **Fixed expenses remained stable, increasing 2.6% YoY to €66.3mn in H1 2026**. Reflecting improved business performance, the Group increased its provision for variable compensation by 24.6% to €21.0mn.

- **Alantra continues to maintain a strong, debt-free balance sheet:**

  - The Group has €110.3mn of cash and cash equivalents and a monetary fund[3] and €57.5mn across a portfolio of investments in vehicles managed by the Group.

  - The expected completion of the sale of Alantra's stake in Access Capital Partners during H2 2026 is expected to increase the Group's cash available for investment to more than €200mn, further strengthening its financial position to execute its strategic plan and pursue future growth opportunities.

About Alantra

Alantra is an independent global financial services firm that provides investment banking and asset management services to mid-market companies, families, and investors. The Group has over 500 professionals in Europe, the U.S., Latin America, Asia, and the Middle East.

In Investment Banking, Alantra has completed over 1,000 transactions in the last five years. Alantra combines a strong local presence in key financial centers with global sector- and product-specialized teams.

In Alternative Asset Management, Alantra offers its clients unique access to a wide range of investment strategies in five highly specialized asset management classes (private equity, active funds, private debt, energy, and venture capital). As of 30 June 2026, assets under management from consolidated businesses stood at c.€2.6bn.

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[3] €56.8mn of cash and cash equivalents and €51.4mn invested in a monetary fund included under non-current financial assets, and €2.1mn of current financial assets