

Alantra generates revenues of €211.3mn (+17.6%) and a net profit of €20.2mn (+186.2%) in 2025

Board of Directors to propose to the AGM a dividend of €0.50 per share

Madrid, 17 February 2026 – Alantra delivered a strong fourth quarter, closing 2025 with full-year revenues of €211.3mn (+17.6%) and a net profit of €20.2mn (+186.2%). This performance was achieved through the Group's strategic focus on key markets and services, as well as the efficiency measures implemented over the past two years, resulting in an 8.1% reduction in fixed expenses vs 2024. Variable compensation, which is linked to performance and remains critical to attracting and retaining talent in a highly competitive market, increased by 49.2%.

These results were delivered against a complex macroeconomic backdrop, marked by a first half affected by the tariff war and broader geopolitical uncertainty. Market conditions began to improve after the summer, supported by a gradual recovery in investor confidence and capital allocation dynamics.

Preliminary FY 2025 Financial Results

- **The Group's FY 2025 net revenues increased to €211.3mn (+17.6% YoY).**
 - **Investment Banking revenues grew by 16.3% YoY to €167.7mn**, driven by a strategic emphasis on higher-quality transactions and improved collaboration across offices. This resulted in a 50% increase in average fees.
 - **Asset Management revenues increased by 14.4% to €37.9mn**, supported by 6.9% growth in fee-earning Assets under Management and performance fees.
- **Fixed personnel costs and other operating expenses decreased by 8.1% to €126.3mn.** Reflecting improved performance across businesses, the Group provisioned €65.2mn in variable compensation (+49.2% YoY) to be paid in H1 2026.
- **FY 2025 net profit attributable to the parent company increased to €20.2mn (+186.2% YoY).**
- **The Group maintained a strong balance sheet**, with cash and liquid assets¹ of €144.2mn, prior to the payment of variable remuneration and dividend distribution. Alantra also holds €53.6mn across a portfolio of investments in vehicles managed by the Group's Asset Management division². The Group has no leverage.

¹ €113.2mn of cash and cash equivalents and €29.0mn invested in a monetary fund included under non-current financial assets and €2.0mn under current financial assets

² €50.7mn registered under Investments accounted by equity method plus €2.9mn under non-current financial assets. Valuations for the portfolio investments are based on estimates and may change; however, no major changes are expected.

Dividend distribution

- Subject to the completion of the audit process, **the Board of Directors intends to propose a dividend of €0.50 per share (+233% YoY) to the Annual General Meeting, to be held in April.** The proposed dividend represents a 94% payout ratio (compared to 83% in 2024) and would be paid in May.

Activity

- Over the course of the year, Alantra completed more than 181 Investment Banking transactions, with an aggregate value of more than €35bn, spanning sell-side and buy-side M&A, credit solutions, capital markets, and strategic advisory. Notable mandates include Alantra advising The Bowers Group on its sale to Blackstone portfolio company Legence Corp. (Nasdaq: LGN); a Mirai-led consortium on the acquisition of a 29.8% stake in Talgo; KKR and the executive shareholders on the sale of Hipoges to Finsolutia, backed by Pollen Street Capital; and Alpha Private Equity on the proposed sale of Feu Vert to Groupe Bassac.
- In a challenging fundraising environment – with aggregate volumes below 2024 levels – Alantra Asset Management raised c. €465mn in 2025 across its consolidated businesses and completed more than 25 new investments across seven countries.

The firm also delivered strong value creation across its portfolios, including 15% YoY performance in EQMC, 20% EBITDA growth across the portfolio of Alantra Private Equity Fund IV, and a 54% revenue CAGR across the Klima portfolio.

FY 2025 financial results will be released at the end of March 2026, following completion of the audit process and approval by the Board of Directors.

About Alantra

Alantra is an independent global financial services firm that provides investment banking and asset management services to mid-market companies, families, and investors. The Group has over 500 professionals in Europe, the U.S., Latin America, Asia, and the Middle East.

In Investment Banking, Alantra has completed over 1,000 transactions in the last five years. Alantra combines a strong local presence in key financial centers with global sector- and product-specialized teams.

In Alternative Asset Management, Alantra offers its clients unique access to a wide range of investment strategies in five highly specialized asset management classes (private equity, active funds, private debt, energy, and venture capital). As of 31 December 2025, assets under management from consolidated businesses stood at c. €2.7bn, while those managed by firms in which the Group holds a strategic stake amounted to c. €14.5bn.

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