

## Alantra reports nine-month revenues of €135.6mn (+24.9%) and net profit of €9.5mn (+184.5%)

### Results and Balance Sheet

- In the first nine months of 2025, **Alantra delivered a 24.9% YoY increase in net revenues to €135.6mn and reported net profit attributable to the parent company of €9.5mn (+184.5% YoY).**
  - **Investment Banking revenues grew by 27.2% YoY to €107.9mn**, driven by a 30% increase in the average M&A fee and growing cross-office collaboration.  
**Asset Management revenues grew 18.2% to €27.6mn**, driven by an 8.5% YoY increase in AUM and a €1.7mn performance fee.
  - **Alantra's fixed personnel costs and other operating expenses decreased by 9.1% and 3.6%, respectively, to €63.3mn and €24.9mn.** Variable compensation rose by 148.2% YoY, consistent with the strong performance during the first nine months of 2025.
- **The Group maintained a strong balance sheet**, with €131.6mn in cash and cash equivalents and a monetary fund<sup>1</sup>. The Firm also holds €51.3mn across a portfolio of investments in vehicles managed by the Group<sup>2</sup>. Shareholders' equity amounted to €283.2mn<sup>3</sup>. The Group has no leverage.

### Activity

- Alantra Investment Banking completed 110 transactions in the first nine months, up from 100 in the same period last year. Notable mandates during the third quarter include advisory to Ambienta on its acquisition of Agronova from Magnum Capital, Solaria on the sale of Generia Land to Stonepeak, Iberdrola on the sale of mini hydro plants, Joblogic and Axiom Equity on an investment from Vista Equity Partners, Servdebt on the sale of a €1.3bn NPL portfolio, and the IPO of Cirsa.  
The Group also announced the appointments of Ed Wirgman and Jon Starkie as Managing Directors in the UK Technology and Real Estate Debt teams, respectively, and of Borja Olaso as Managing Director in the M&A team in Spain.
- In a challenging fundraising environment – with aggregate volumes below 2024 levels – Alantra Asset Management increased assets under management from consolidated businesses by 8.5% YoY.  
Alantra's Energy Transition fund, Klima, led a €23mn Series C round for Dexter Energy and a €15mn Series B for Maxwell+Spark. Private Debt closed the Alteralia III

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<sup>1</sup> €102.8mn of cash and cash equivalents and €28.8mn invested in a monetary fund included under non-current financial assets.

<sup>2</sup> Registered under Investments accounted for by equity method.

<sup>3</sup> After distributing a dividend of €5.7mn and acquiring €3.1mn in own shares.

fund and completed the fifth divestment by the Alteralia Real Estate Debt (RED) fund.

### **Board of Directors**

- The Board of Directors has appointed Ms. Cristina Burzako as a non-executive director of Alantra Partners, S.A. and member of its Remunerations and Appointments Committee.  
Ms. Burzako has over 25 years of executive experience across the media, telecom, and technology sectors, where she has led large-scale business transformations and growth strategies. She served as CEO of Movistar+ and is now a member of the Advisory Board of Deusto Business School and a member of the Board of Trustees of Gasol Foundation.
- This appointment will fill the vacancy created after the resignation of Ms. Berta de Pablos, who has recently been appointed CEO of Pandora. The Board would like to express its sincere gratitude for Ms. de Pablos' contribution and commitment to the Group.

### ***About Alantra***

*Alantra is an independent global financial services firm that provides investment banking and asset management services to mid-market companies, families, and investors. The Group has over 500 professionals in Europe, the U.S., Latin America, Asia, and the Middle East.*

*In Investment Banking, Alantra has completed over 1,000 transactions in the last five years. Alantra combines a strong local presence in key financial centers with global sector- and product-specialized teams.*

*In Alternative Asset Management, Alantra offers its clients unique access to a wide range of investment strategies in five highly specialized asset management classes (private equity, active funds, private debt, energy, and venture capital). As of 30 September 2025, assets under management from consolidated businesses stood at €2.7bn, while those managed by firms in which the Group holds a strategic stake amounted to €14.2bn.*

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