

## Alantra reports half year revenues of €85.6mn (+13.0%) and net profit of €6.0mn (+98.3%)

### Results and Balance Sheet

- In the face of an uncertain and volatile global macroeconomic environment, **Alantra delivered a 13.0% YoY increase in net revenues to €85.6mn in H1 2025 and reported net profit attributable to the parent company of €6.0mn (+98.3% YoY).** The Group continued to execute operational efficiencies, **reducing fixed personnel expenses and other operating expenses by 7.7%.**
  - **Investment Banking revenues grew by 9.6% YoY to €66.7mn**, driven by an increasing focus on high-quality and cross-border transactions.  
**Asset Management revenues grew 29.2% to €18.9mn**, reflecting an increase in fee-earning Assets under Management (FAUM), and supported by €1.6mn in performance fees.
  - **Alantra's fixed personnel costs and other operating expenses decreased by 8.0% and 6.4%, respectively, to €43.8mn and €16.7mn.** At the same time, due to improved financial performance across businesses, the Group provisioned **variable compensation of €16.9mn (+53.5% YoY).**
- **Net profit attributable to the parent company amounted to €6.0mn (+98.3% YoY).**
- **The Group maintained a strong balance sheet**, with €111.1mn in cash and cash equivalents and a monetary fund<sup>1</sup>. The Firm also holds €48.9mn across a portfolio of investments in vehicles managed by the Group<sup>2</sup>. Shareholders' equity amounted to €278.9mn<sup>3</sup>. The Group has no leverage.

### Activity

- **Alantra's Investment Banking division** advised on 60 deals in H1 2025. Notable M&A transactions included the cross-border merger of a Swiss industrial company with a U.S.-listed firm, a strategic joint venture between a developer and CVC, and the sale of two major assets to L'Oréal. Alantra's Financial Institutions Group continued to diversify its product offering, having advised on the acquisition of Pepper Advantage by J.C. Flowers and the largest synthetic securitization to date for Piraeus Bank. In a particularly challenging Capital Markets environment, Alantra participated in all major Iberian ECM transactions in H1, raising over €1.2bn for clients such as HBX Group, Neinor, or OHLA.

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<sup>1</sup> €82.5mn of cash and cash equivalents and €28.6mn invested in a monetary fund included under non-current financial assets.

<sup>2</sup> Registered under Investments accounted for by equity method.

<sup>3</sup> After distributing a dividend of €5.7mn and acquiring €3.1mn in own shares.

The Group also announced relevant senior appointments: Alexander Matthes as Head of Germany<sup>4</sup>, Jérôme Breuneval and Zeke Navar as Managing Directors in France and the U.S., and Maxime Moreira as Director in France.

- In a fundraising environment that remained challenging, **Alantra's Asset Management division** raised €500mn in new commitments<sup>5</sup> and recorded €151mn in net FAUM growth across its strategies in H1 2025<sup>6</sup>. During this period, the Group invested €125mn and distributed €99mn to investors, while strengthening the team with two senior appointments: David Rodríguez in Private Debt and Steve Horley in Energy Transition.

#### **About Alantra**

*Alantra is an independent global financial services firm that provides investment banking and asset management services to mid-market companies, families, and investors. The Group has over 500 professionals in Europe, the U.S., Latin America, Asia, and the Middle East.*

*In Investment Banking, Alantra has completed over 1,000 transactions in the last five years. Alantra combines a strong local presence in key financial centers with global sector- and product-specialized teams.*

*In Alternative Asset Management, Alantra offers its clients unique access to a wide range of investment strategies in five highly specialized asset management classes (private equity, active funds, private debt, energy, and venture capital). As of 30 June 2025, assets under management from consolidated and strategic businesses stood at more than €16.7bn.*

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<sup>4</sup> Starting on October 1<sup>st</sup> 2025.

<sup>5</sup> Includes new commitments from strategic partners.

<sup>6</sup> Strategic Partnerships are excluded from the totals as they are not consolidated.