

A landmark synthetic securitization to strengthen a leading Greek bank's capital structure

CLIENT

Piraeus Bank 

/// Piraeus

TRANSACTION TYPE

Securitization

VALUE

€1.98bn

Client description

Piraeus Bank is one of Greece's largest financial institutions, providing comprehensive banking services to individuals, businesses and institutions. The bank is focused on sustainable growth, balance sheet resilience and innovation in financial services.

Deal description

Alantra acted as Sole Arranger and Financial Advisor to Piraeus Bank on its largest synthetic securitization to date. The €1.98bn transaction, structured as a four-tranche deal with Credit-Linked Notes issued to institutional investors, achieved both STS and SRT status. It enabled a Risk-Weighted Assets (RWA) reduction of up to €1.1bn, supporting the bank's capital optimization and lending capacity.



HOLGER BEYER
MANAGING DIRECTOR | ALANTRA

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The strong interest from international institutional investors highlights the confidence in Piraeus Bank's portfolio and the robustness of the structure. We are proud to have played a role in delivering a successful outcome that strengthens the bank's balance sheet and enhances its lending capacity.”

A successful outcome

This milestone transaction marks the first synthetic securitization by Piraeus Bank to include the issuance of CLNs and one of the largest of its kind in Greece. It demonstrates Alantra's leadership in structured credit and its ability to support financial institutions in executing innovative, capital-enhancing solutions.