

ALANTRA

Press Release – 26 April 2024

Alantra reports first quarter revenues of €36.1mn (+11.3%) and a net profit of €0.5mn (+14.6%)

- **The Group's Q1 net revenues increased by 11.3% YoY, up to €36.1mn**, mainly driven by a 15.7% revenue growth in Alantra's financial advisory¹ businesses, reaching €28.6m. Asset Management revenues remained flat at €7.2mn (+0.4% YoY).

European deal activity was 27% lower than in Q1 2023 by deal count, still reflecting a tough environment, particularly for the mid-market², according to MergerMarket.

- **Total operating expenses in Q1 increased by 5.3% to €37.1mn.**
- **Q1 net profit attributable to the parent company stood at €0.5mn (+14.6% YoY)**, of which €0.1mn corresponded to the fee business, €0.1mn to the portfolio, and €0.3mn to other businesses.
- **Alantra's financial position remained strong**, with a net treasury position of €98.3mn³ as of 31 March 2024, following the deduction of the upcoming variable retribution pay-out of €12.7mn and the €3.0mn dividend. Alantra also holds €37.5mn of an attributable portfolio of investments in products managed by the Group⁴. Shareholders' equity amounted to €283.5mn. The Group has no financial leverage.
- **The Annual General Meeting approved the distribution of a dividend of €3.0mn (€0.08 per share), to be paid on 10 May.** The dividend represents a c. 60% pay-out ratio over the FY 2023 attributable net profit, continuing last year's pay-out practice.
- **Alantra has advised on 35 transactions year-to-date (+3% YoY)**, of which 18 were M&A deals, 11 FIG deals, 3 debt advisory deals, 2 strategic advisory deals, and 1 ECM deal. Moreover, Alantra hired senior bankers in New York, London, and Barcelona.
- **In Asset Management**, the PE team completed the second divestment for Alantra PEF III (Monbake). Klima completed its sixth and seventh investment, leading a €52mn Series C financing round for GridBeyond and participating in a \$27.2mn Series B investment round for SWTCH.

About Alantra

Alantra is an independent global mid-market financial services firm providing investment banking, asset management, and private capital services to companies, families, and investors operating in the mid-market segment. The Group has over 600 professionals across Europe, the US, Latin America, and Asia.

In financial advisory, Alantra has completed over 750 transactions in the last four years in M&A, debt advisory, financial restructuring, structured funding & asset-backed securitizations, credit portfolio advisory, and capital markets. Alantra has sector and product specialized teams coupled with strong local relationships with leading companies, investors, and financial institutions in each of its markets.

¹ Alantra's financial advisory businesses are the Investment Banking and FIG segments

² European deal volumes grew by 42% in the first quarter 2024, largely driven by a 225% increase in deals above €2bn. However, the deal count was 27% lower than in the already quiet first quarter 2023. Source: Mergermarket "European M&A shows ray of sunshine after a long night – Dealspeak"

³ €86.7mn of cash and cash equivalents and €27.3mn invested in a monetary fund included under non-current financial assets, deducting €3.0mn in dividend payments and €12.7mn in outstanding bonuses

⁴ €62.8mn of a portfolio of investments in product managed by the group (50.1% attributable) + €17.7mn of investments in photovoltaic projects (24.75% attributable) + €1.7mn of other investments in products managed by the group (100% attributable). Included under non-current financial assets

In Alternative Asset Management, Alantra offers its clients unique access to a wide range of investment strategies in five highly specialized asset management classes (private equity, active funds, private debt, energy, and venture capital). As of 31 March 2024, assets under management from consolidated and strategic businesses stood at more than €16.6bn.

alantra.com