

Website product disclosure for financial products that have sustainable investments as their objective as specified in Section 2 of Commission Delegated Regulation (EU) of 6.4.2022 supplementing Article 10 of Regulation(EU) 2019/2088

Sustainability-related disclosure

Article 9 SFDR fund

Product name:

ALANTRA N-SUN, F.C.R.E. (“**the Fund**”)

Legal entity identifier:

ALANTRA CAPITAL PRIVADO, S.G.E.I.C., S.A.

Summary

Alantra N-Sun, F.C.R.E. managed by Alantra Capital Privado, S.G.E.I.C., S.A. (hereinafter “**The Management Company**” or “**The Investment Manager**”) in compliance with Art. 10 of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (hereinafter “**SFDR**”), has prepared information and published this information on the website. In the annex you can find the complete information

The Fund’s objective is to invest in solar PV plants that qualify as sustainable investments within the environmental objectives climate change mitigation and climate change adaptation. The attainment of the sustainable investment objective is measured by the following sustainability indicators: Renewable energy capacity enabled by the solar PV assets; Renewable energy generated by the solar PV assets; Estimated GHG emissions avoided. The investment strategy is to make sustainable investments in the acquisition, development, financing, construction and management of solar PV plants, initially located in Spain and Italy.

Good governance practices are an integrated part of the Fund’s ESG due diligence process, where the investments are screened on a number of parameters including anti-corruption, tax and business ethics.

The Fund has processes in place to ensure that the investments of the Fund do not cause significant harm to any environmental or social sustainable investment objective. The Fund considers the principal adverse impacts (PAIs) as they are defined in the Regulatory Technical Standards (RTS) for SFDR. PAI indicators are systematically assessed, measured, taken into account and followed-up on by the Fund.

The Fund will report on following 16 PAI metrics: The 14 mandatory indicators applicable to investments in investee companies; Non-recycled waste ratio and Rate of accidents. The PAIs will be tracked and monitored continuously, reported annually and followed-up on. The Fund will work with the asset developer and operator to continuously improve performance, where that is needed.

All investments are expected to be aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Alignment with these guidelines is evaluated as part of the ESG due diligence and managed through monitoring and reporting as well as through engagement.

The Fund will only make direct investments. The Fund will have a minimum proportion of 100% environmentally sustainable investments. All the Fund’s investments will be used to meet the sustainable investment objectives in accordance with the binding elements of the investment strategy. Of the environmentally sustainable investments, a minimum of 70% will be EU Taxonomy-aligned.

No index has been designated as a reference benchmark for the Fund. The sustainable investment objective is attained through the Fund’s investment strategy and applying the abovementioned sustainability indicators.

No significant harm to the sustainable investment objective

The Fund has processes in place to ensure that the investments of the Fund do not cause significant harm to any environmental or social sustainable investment objective:

- ESG due diligence is conducted on all investments with a particular focus on how any harm can be avoided. The ESG due diligence process includes an assessment of the supply chain and thus takes a life-cycle approach to adverse impact identification and mitigation. This includes assessing the DNSH criteria of the EU Taxonomy for the activity.
- Actions to mitigate risks identified in the ESG due diligence process are integrated in negotiations and pre- and post-closing action plans.
- The fund requires periodic reporting from the underlying assets which includes relevant measures identified in the due diligence phase.

The Fund adheres to:

- Alantra Group's ESG Policy
- Alantra Asset Management's Responsible Investment Policy
- Alantra Solar Responsible Investment Policy that outlines its approach to sustainability and responsible investing
- Anti-Money Laundering Manual which requires us to determine the risk profile of investors and target investments
- Alantra Group Code of Ethics which dictates the ethical principles and rules that all the executives and employees of the Group should adhere to with the supervision and support of the Risk and Compliance Department
- Also, Alantra follows other policies established by Alantra Group such as the Corporate Social Responsibility Policy and the Whistleblowing Policy

The referred policies are available on our website at: www.alantra.com

Incorporation of Principal Adverse Impact Indicators

The Fund considers the principal adverse impacts (PAIs) as they are defined in the Regulatory Technical Standards (RTS) for SFDR. PAI indicators are systematically assessed, measured, taken into account and followed-up on by the Fund. This is done in the following steps:

1. ESG due diligence: Assessment of the availability of PAI data and consideration of PAIs as part of the ESG due diligence.
2. Monitoring and reporting: Monitoring of and reporting on the development of the PAIs for each investment over its lifetime.
3. Engagement: PAIs and potential material adverse impacts are addressed as part of the engagement process.

The Fund will report on following 16 PAI metrics:

Table 1: The 14 mandatory indicators applicable to investments in investee companies.

Table 2: #13. Non-recycled waste ratio

Table 3: #2. Rate of accidents

The PAIs will be tracked and monitored continuously, reported annually and followed-up on. The Fund will work with the asset developer and operator to continuously improve performance, where that is needed.

All investments are expected to be aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight

fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights.

Alignment with these guidelines is evaluated as part of the ESG due diligence and managed through monitoring and reporting as well as through engagement.

Sustainable investment objective of the financial product

The Fund's objective is to invest in solar PV infrastructure that qualify as sustainable investments within the environmental objectives climate change mitigation and climate change adaptation.

Investment strategy

The Fund's objective is to invest in solar PV plants that qualify as sustainable investments within the environmental objectives climate change mitigation and climate change adaptation. The investment strategy is to make sustainable investments in the acquisition, development, financing, construction and management of solar PV plants, initially located in Spain and Italy.

Good governance practices

Good governance practices are an integrated part of the Fund's ESG due diligence process, where the investments are screened on a number of parameters including anti-corruption, tax and business ethics.

The Fund works to ensure good governance of each investment and monitors the good governance practices as active owners.

Proportion of investments

The Fund will only make direct investments. The Fund will have a minimum proportion of 100% environmentally sustainable investments. All the Fund's investments will be used to meet the sustainable investment objectives in accordance with the binding elements of the investment strategy.

Of the environmentally sustainable investments, a minimum of 70% will be EU Taxonomy-aligned.

Monitoring of sustainable investment objective

The sustainable investment objective of the Fund is to make investments within the environmental objectives climate change mitigation and climate change adaptation. In addition, the attainment of the sustainable investment objective is measured by the sustainability indicators listed below.

Sustainability indicator 1: Renewable energy capacity enabled by the solar PV assets

Sustainability indicator 2: Renewable energy generated by the solar PV assets

Sustainability indicator 3: Estimated GHG emissions avoided

These indicators are analysed in the due diligence phase for each investment, monitored and assessed on an ongoing basis during the holding period, and performance is reported in the Fund's annual report.

Methodologies

The Fund will use the following methodologies when measuring and calculating performance of the sustainability indicators mentioned above:

Renewable energy capacity enabled by the solar PV assets is calculated as the maximum net generating capacity in MW. The data for the specific assets is delivered by the asset developer or operator.

Renewable energy generated by the solar PV assets is calculated as the production of renewable energy in GWh. The data for the specific assets is delivered by the asset operator.

Estimated GHG emissions avoided are calculated as the difference between the estimated GHG emissions from the asset in question and the average emissions from the energy mix in the country where the asset is located. The conversion factors used are sourced from the International Energy Agency (IEA). GHG emissions are calculated and provided by the asset operators. Not all relevant data is available for the GHG emissions from shipping, transportation, and supply chain activities (scope 3). The Fund will continuously work to improve data coverage.

Data sources and processing

The data on the performance of the sustainability indicators is provided to the Fund by the assets' developer and operator.

The Fund will work with the assets' developer and operator as an active owner to ensure sufficient data coverage and quality. Data quality is subject to review by specialized ESG competencies to ensure an assessment of the sources, performance levels, documentation etc.

Data is processed by the Fund in a dedicated ESG data management structure and workflow.

The Fund aims at as high a degree of reported data as possible and will only use estimated data where a sound and credible method for the estimation can be established. Should the Fund use estimated data the methodology underlying these estimates will be described in detail in the Fund's reporting.

Limitations to methodologies and data

The Fund is dependent on receiving data from the developer and operator for the individual assets. Data availability and coverage may vary from asset to asset. The Fund does not assess that this will have any significant negative impact on the attainment of the sustainable investment objective.

Due diligence

ESG due diligence is conducted prior to all the Fund's investments. The purpose of this is to ensure that all relevant and material ESG risks and opportunities are considered prior to investment decisions.

The ESG due diligence is conducted by the investment team, in co-operation with external expertise where required. The ESG due diligence process ensures that relevant and material ESG risks are identified, their impacts are analysed, and the risks are treated or mitigated where required. The results of the ESG due diligence are presented to the Investment Committee prior to investment.

The ESG workstream runs alongside commercial, financial, and legal workstreams.

Engagement policies

The Fund will own 100% of the assets it invests in and can thereby exercise active ownership in the dialogue with the developer and operator in order to promote sustainability related opportunities and to resolve or mitigate any material sustainability related risks or controversies in the investee companies.

The Fund actively engages with its stakeholders, including particular developer, operator and investors.

The purpose of the Fund's engagement is on the one hand to actively promote relevant opportunities to enhance positive impacts on people and the environment and improve financial returns as well as mitigating adverse impacts on people and environment and financial sustainability risks.

Attainment of the sustainable investment objective

No index has been designated as a reference benchmark for the Fund. The sustainable investment objective is attained through the Fund's investment strategy and applying the abovementioned sustainability indicators.

More product-specific information can be found on the website:

Responsible Investment Policy Alantra AM:

https://www.alantra.com/wp-content/uploads/2022/06/RI-Policy-Alantra-AM_June-2022.pdf

CNMV Prospectus:

<https://www.cnmv.es/webservices/verdocumento/ver?e=ediGf0TiNbFuRmItiHQ3pR%2f4NXo3a%2fZf%2bL1UYBcVzRG3GDRwhn13H6PS9zxMP6Uu>