

Alantra reports first quarter net profit of €0.4m (-94.3%) and advances with the strategic transformation of the Group

Financial Results, Balance Sheet and Dividend Payment

- **The Group's Q1 net revenues came in at €32.5m (-40.7% YoY)**, primarily due to significantly lower net revenues in Investment Banking (€19.4m, -46.8% YoY) and Credit Portfolio Advisory (€5.3m, -53.2% YoY), reflecting a significant decline in industry-wide completed M&A transactions. According to Refinitiv, European mid-market M&A volume fell by 51% and global mid-market M&A volume by 40%.

Despite a challenging fundraising environment, Asset Management revenues increased by 5.3% to €7.2m.

- **Operating expenses in Q1 decreased to €35.3m (-20.6%)** due to the decline in variable compensation (-88.6% YoY), partially offsetting the revenue drop.
- **Q1 net profit attributable to the parent company stood at €0.4m (-94.3% YoY)**.
- As of 31 March 2023, **the Group maintained a solid balance sheet** with a net treasury position of €111.6m¹ and €31.0m of an attributable portfolio of investments in products managed by the Group² (consolidated portfolio of €61.9m of which Alantra owns 50.1%).
- Shareholders' equity amounted to €300.9m. The Group has **no financial leverage**.
- **The AGM approved the distribution of €0.50 per share to be paid on 12 May, equal to a c. 60% pay-out ratio over FY 2022 ordinary net profit, continuing last year's pay-out practice.**

Strategic transformation

- **As presented at yesterday's Annual General Meeting (AGM), Alantra has made important progress on its strategic transformation aimed at promoting stronger integration across the Firm.** This is a critical step in becoming a more efficient organization and developing more sophisticated and innovative solutions.
 - Alantra has executed a broad management reorganization across its corporate services and businesses.

¹ (i) €119.2m of cash and cash equivalents and (ii) €30.1m invested in a monetary fund included under non-current financial assets, deducting €19.3m in dividend payments and €18.4m in outstanding bonuses

² Included under non-current financial assets

- In Investment Banking, the Firm has renewed its leadership team and expanded its sector-specialized offering, including the launch of the global FIG vertical.
- Alantra is scaling and developing the international reach of its four key pillars in Asset Management: energy transition, specialized debt, private equity, and active funds.
- In addition, the Firm announced the launch of two new transversal businesses: the Energy Transition Group and the Technology Advisory Group.
- As anticipated in the 2022 FY results presentation, the retained profits will increase the Group's cash resources to continue investing in growth opportunities in a market environment that might offer particularly attractive options.
- These strategic changes are expected to impact the Group's mid-term P&L.

About Alantra

Alantra is an independent global mid-market financial services firm providing investment banking, asset management, and private capital services to companies, families, and investors operating in the mid-market segment. The Group has over 650 professionals across Europe, the US, Latin America, and Asia.

Its Investment Banking division provides independent advice on M&A, debt advisory, financial restructuring, and capital markets transactions, having advised on more than 650 deals for a total value of c.€88.5bn in the last four years. Alantra's senior bankers and execution teams offer a global understanding of industry sectors combined with strong local relationships with the companies, investors, entrepreneurs, and financing institutions in each of its markets.

In Alternative Asset Management, Alantra offers its client unique access to a wide range of investment strategies in five highly specialized asset management classes (private equity, active funds, private debt, energy, and venture capital). As of 31 March 2023, assets under management from consolidated businesses stood at €2.2bn, while assets under management from Strategic Partnerships, in which Alantra holds a significant stake, were at more than €13.8bn.

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