

Text of Summary of Investor Rights

Introduction

This is a summary of rights afforded to you as a Shareholder whose name appears on the share register of the Fund. Should you require any further information relating to the terms of your investment, please refer to the prospectus, the constitutive document of the Fund and the share application form.

Entitlement to receive certain information relating to your investment in the Fund

As a Shareholder in the Fund, a copy of the latest annual financial statements of the Fund will be available to you on www.alantra.com and a copy of such reports shall be provided to you on request and free of charge by contacting the Management Company.

The latest Net Asset Value per Share is also available upon request from the Management Company.

The Management Company must notify you of any material changes to certain information contained in the prospectus provided to you before you invested in the Fund. It must also periodically disclose the current risk profile of the Fund and risk management systems used by the Management Company to manage such risks as well as information on any liquidity arrangements being used by the Fund. Where applicable, it must also regularly disclose certain information relating to leveraging arrangements implemented on behalf of the Fund.

Entitlement to redeem your interest in the Fund

Shareholders in the Fund are entitled to redeem their shareholding and receive the redemption proceeds relating to such Shares within the timeframe and subject to such conditions as detailed in the Fund's prospectus.

Voting rights and related matters

Save to the extent that a Shareholder has chosen to invest in Shares which do not carry voting rights, a Shareholder has the right to vote (whether in general meeting or, where so permitted under the Fund's constitutive document, by way of a written resolution) on shareholder resolutions relating to the Fund in accordance with the conditions set down in the Fund's constitutional documents.

Entitlement to make a complaint

As a Shareholder in the Fund, you are entitled to make a complaint free of charge. Any such complaint must be handled by the Management Company promptly and effectively. Additional information on complaint handling and contact information can be found on the following link: <https://www.alantra.com/what-we-do/alternative-asset-management/alternative-asset-management-informacion-legal/>.

You also have the right to refer the relevant complaint to the *Comisión Nacional del Mercado de Valores (CNMV)* after following the Fund's complaints process if you are still not satisfied with the response received.

Investor rights against the Fund and service providers of the Fund

As a Shareholder in the Fund, you have a right of action against the Fund for any breach of contract.

Shareholders in the Fund do not have any direct contractual rights against any service provider appointed in respect of the Fund because of the absence of a direct contractual relationship between the Shareholder and the relevant service provider. Instead, the proper plaintiff in an action in respect of which a wrongdoing is alleged to have been committed against the Fund or its management company by the relevant service provider is typically the Fund or the Management Company, as applicable.

Notwithstanding the foregoing, a Shareholder has a regulatory right of action to pursue the Depositary appointed by the Fund in respect (i) any loss of an asset held in the custody of the Depositary or any delegate of the Depositary or (ii) of any other losses caused by the Depositary's negligent or intentional failure to properly fulfil its obligations under applicable regulations.

Representative actions under Spanish law

There are two types of group actions permitted under Spanish law: claims to defend the "collective interest" under Article 11.2 of the Spanish Law of Civil Procedure (the "CPL") and actions to protect the "widespread or diffuse interest" of individuals under Article 11.3 of the CPL.

- Actions to protect the collective interest ("**collective actions**")

These may be brought by a consumer association or other authorised legal entity when the individual claimants affected are identified or are easily identifiable. The action is brought on behalf of the individual claimants by the association or legal body, or even by the group itself if its members represent a majority of the potential claimants.

- Actions for the protection of "widespread or diffuse interests" of consumers (*acción para la protección de intereses difusos*) ("**representative actions**").

These actions may be brought by a sufficiently representative consumer association for the protection of the common interests of consumers whose identity is unknown or difficult to determine. It is not necessary to identify the individual claimants.

General

It should be noted that this summary addresses rights conferred on Shareholders under the applicable legislation governing the operation of the Fund in which you are invested. You may also be afforded rights under other legislation or regulatory frameworks which are not addressed above, including for example, your rights as a data subject under Regulation 2016/679.