

Alantra delivers geographically highly diversified net revenues of €233.8m (-25.8%) and a net profit of €40.1m (-28.5%) in 2022

Results.

- **Alantra's FY 2022 net revenues were down 25.8% compared to the Group's record year 2021 and came in at €233.8m.** In line with the decline in global M&A activity (-39%)¹, Alantra's Investment Banking revenues decreased to €145.1m (-29.7% YoY). Credit Portfolio Advisory revenues, in turn, increased to €54.2m (+5.4% YoY).
- **In Alternative Asset Management, revenues from management fees were up 11.6% YoY at €32.9m** in a particularly challenging fundraising environment. The business unit's net revenues, however, decreased to €33.7m (-39.2% YoY) caused by the absence of performance fees (-€25.1m YoY) amid challenging market conditions.
- **Alantra recorded geographically highly diversified revenues, with 65% of total revenues having been generated in the Group's three key hubs, the UK, Spain, and France.** The rest of Continental Europe accounted for 23% and the rest of the world for 12% of total revenues.
- **Operating expenses decreased to €187.9m (-18.7% YoY) driven by the strong drop in performance-related variable retribution (-59.6%).**
- **Net profit attributable to the parent company stood at €40.1m (-28.5% YoY),** of which €32.9m correspond to the fee business, €0.2m to the portfolio and €7.1m to other results, mostly derived from the sale of the remaining stake in Alantra Wealth Management, completed in Q2 2022.

Balance sheet.

- **As of 31 December 2022, the Group maintains a strong balance sheet, with €296.7m of shareholders' equity attributable to the parent and no leverage.**
- **As of 31 December 2022, the Group had €98.7m in cash, cash equivalents and a monetary fund,** following the deduction of the upcoming variable retribution pay-out of €45.6m and the dividend that the Board of Directors intends to propose at the Annual General Meeting (AGM) of €19.3m (see below). Alantra also held €62.4m across a portfolio of investments in products managed by the Group.

Shareholder remuneration and investment in the Group's growth.

- **The Board of Directors will propose the distribution of a dividend of €19.3m (€0.50 per share) at the AGM to be paid in May, equal to c. 60% of FY 2022 ordinary net profit** and in line with last year's pay-out percentage. The retained profits will increase the Group's cash resources to continue investing in growth opportunities.

¹Source: Dealogic M&A Highlights: FY22

Business Activity.

- **In Asset Management, Alantra launched two new strategies (Solar Energy and Cybersecurity) in 2022** and increased capital commitments for its Private Equity, Energy Transition, Life Sciences and Real Estate Debt funds.
- **In 2022, Investment Banking completed 137 transactions (-26% YoY) worth €8.5 bn across different industries: 30% in Technology, 22% in Industrials, and 17% in Consumer Goods and Retail².** The Group strengthened its specialized capabilities with 10 new senior professionals in Technology, FIG, and Healthcare.
- **The Credit Portfolio Advisory business advised on 59 transactions in 2022 worth €25.2bn,** including some of the largest NPE securitizations in Europe.
- **Alantra launched two transversal groups to respond to two of the most pressing challenges for the global economy, Technology and Energy Transition,** supporting companies in maximizing their value by accelerating growth or gaining efficiencies through the digitalization or decarbonization of their operations.

Key figures (in €m)	FY 2022	FY 2021	Change
Group net revenues	233.8	315.2	-25.8%
Group operating expenses	187.9	231.2	-18.7%
Group attributable net profit	40.1	56.1	-28.5%
Shareholders' equity	296.7	286.5	+3.6%
Group leverage	None	None	-

Geography	% of FY 2022 revenues
UK	27.5%
Spain	27.5%
France	10%
Rest of Continental Europe ³	23%
Rest of World ⁴	12%

About Alantra

Alantra is a global alternative asset management, investment banking, and credit portfolio advisory firm focusing on providing high value-added services to companies, families, and investors operating in the mid- market segment. The Group has over 650 professionals across Europe, the US, Latin America, and Asia.

In Alternative Asset Management, Alantra offers its client unique access to a wide range of investment strategies in five highly specialized asset management classes (private equity, active funds, private debt, energy, and venture capital). As of 31 December 2022, assets under management from consolidated businesses stood at €2.1bn, while assets under management from Strategic Partnerships in which Alantra holds a significant stake were at more than €13.7bn.

Its Investment Banking division provides independent advice on M&A, debt advisory, financial restructuring, and capital markets transactions, having advised on more than 650 deals for a total value of c.€88.5bn in the last four years. Alantra's senior bankers and execution teams offer a global understanding of industry sectors combined with strong local relationships with the companies, investors, entrepreneurs, and financing institutions in each of its markets.

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² According to Mergermarket 2022 FY League Tables and deal count, Alantra ranked seventh among independent advisors in Europe and has been shortlisted for European Corporate Finance House of the Year in the 22nd edition of the Real Deals Private Equity Awards.

³ Italy, Germany, Greece, The Netherlands, Portugal, Belgium, Austria, Luxembourg, Ireland, Sweden, Denmark, and Switzerland

⁴ US, China, UAE