

## Alantra generated revenues of €117.0m (-17.6%) and attributable net profit of €22.0m (-13.3%) in H1 2022

- **The firm generated net revenues of €117.0m (-17.6%) amid a challenging macroeconomic environment.** Investment Banking revenues decreased by 20.2% to €72.4m, reflecting lower global deal-making activity YoY, down by 23%<sup>1</sup>. This was partially offset by the increase in Credit Portfolio Advisory revenues to €28.2m (+15.4%).

In Alternative Asset Management, revenues from management fees increased by 12.0% to €15.3m. However, the absence of relevant performance fees (-€12.3m drop YoY) drove total revenues in the division to decrease by 40%.

- **Operating expenses decreased by 11.1%, to €93.0m.** Fixed personnel expenses increased by 17.8% due to the continued investment in attracting and retaining talent, while variable retribution decreased by 50.2% as a result of the Firm's compensation structure, which links remuneration to performance.
- **Net profit attributable to the parent reached €22.0m (-13.3%),** of which €16.5m correspond to the fee business and €0.1m to the portfolio. Additionally, the Firm posted €5.4m of profits mainly driven by the full divestment of Alantra Wealth Management<sup>2</sup>.
- **Alantra presents a strong balance sheet to strengthen its core businesses through accretive investments.** The firm has €289.5m of shareholder's equity attributable to the parent, €198.7m of cash and cash equivalents, and no financial leverage.
- **Alantra advised on 71 transactions (-24.4% YoY) worth c. €4.8bn year-to-date and further strengthened its specialized practice with the incorporation of seven senior professionals.**
- **The Credit Portfolio Advisory division advised on 21 deals (+5.0% YoY) for a total volume of c. €17bn,** including three synthetic securitizations for Piraeus Bank worth €2.7bn in Greece, and two securitizations for Unicredit worth €2.4bn.
- **As of June 30, 2022, assets under management from consolidated businesses stood at €2.2bn, while assets under management from Strategic Partnerships were €13.7bn.**

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<sup>1</sup> Dealogic's H1 Global M&A Highlights.

<sup>2</sup> Following divestment initiated in December 2018, Alantra closed the sale of its remaining stake (24.4%) in Alantra Wealth Management to Grupo Mutua in May 2022

## **About Alantra**

*Alantra is a global alternative asset management, investment banking, and credit portfolio advisory firm focusing on providing high value-added services to companies, families, and investors operating in the mid-market segment. The Group has over 540 professionals across Europe, the US, Latin America, and Asia.*

*In Alternative Asset Management, Alantra offers its clients unique access to a wide range of investment strategies in seven highly specialized asset management classes (private equity, active funds, private debt, infrastructure, real estate, transition energy, and technology). As of June 30, 2022, assets under management from consolidated businesses stood at €2.2bn, while assets under management from Strategic Partnerships in which Alantra holds a significant stake were €13.7bn.*

*Its Investment Banking division provides independent advice on M&A, debt advisory, financial restructuring, and capital markets transactions, having advised on more than 300 deals for a total value of more than €37bn in the last three years. Alantra's senior bankers and execution teams offer a global understanding of industry sectors combined with strong local relationships with the companies, investors, entrepreneurs, and financing institutions in each of its markets.*

*Alantra's Credit Portfolio Advisory team is the leading portfolio advisory unit in Europe, dedicated to transaction execution, structuring, pricing, modelling and data enhancement in relation to credit portfolios and banking platforms. The team has advised on more than 88 transactions for a total volume of c. €70bn in the last two years.*

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