

Alantra generated revenues of €54.8m (-0.5% YoY) and an attributable net profit of €7.2m (-21.2% YoY) in Q1 2022

- **Net revenues reached €54.8m (-0.5% YoY)**. In Investment Banking, net revenues slightly fell (-3.8% YoY) to €36.5m on the back of a slowdown in industry-wide activity. According to Refinitiv data, global M&A activity fell 23% during the period.

This was offset by an increase (+15.5%) that reached €11.4m in Credit Portfolio Advisory revenues and an uplift (+2.7%) to €6.8m in Alternative Asset Management revenues.

Despite the solid performance in the year-to-date, the Firm is continuously monitoring the evolving macroeconomic situation and remains cautious about the full-year outlook.

- **Operating expenses slightly increased to €44.4 Mn (+2.7%)**, mainly driven by the increase in fixed personnel expenses (+16.5%) associated with the incorporation of new teams and salary inflation, and higher other operating expenses (+21.8%).
- **Net profit attributable to the parent company reached €7.2m (-21.2% YoY)**, of which €7.4m corresponds to the fee business (-23.8%), €0.1m to the portfolio (-66.6%), and -€0.2m to other results (+71.4%).
- **The Annual General Meeting, which took place today, approved the distribution of €0.55 per share to be paid in May 2022**. As anticipated in February, the Board will decide on the amount to be distributed as an additional dividend during the second half of 2022, once there is more visibility on the execution of the investment plan envisaged for this year.
- **Alantra advised on 41 transactions worth c. €3.4bn year-to-date and continues to strengthen its specialized and diverse practice** through the incorporation of a new senior M&A team in Italy and a Managing Director in the US to strengthen its Tech practice. Additionally, the Firm acquired a significant stake in a European Tech M&A specialist, Avolta Partners, to further reinforce its expertise in this high-growth sector.

Noteworthy transactions include the acquisition of Team ITG by Bridgepoint; the acquisition of Nox NatchExpress by Groupe Sterne; the sale of Allianz Middle East Ship Management to Shuaa Capital, one of the largest M&A deals in the Maritime Offshore sector; and the sale of Analytical Wizards to Definitive Healthcare.

- **Alantra's Credit Portfolio Advisory division advised on nine deals for a total volume of €8.8bn**, including the sale of a €2.4bn NPL portfolio from Alpha Bank to Cerberus, the largest NPL sale by a Greek bank outside of the national guarantee scheme (HAPS).
- **The Asset Management business continued to scale and diversify its strategies** with the appointment of five professionals in Private Debt, including a Managing Director in Italy to launch its activities in the country.

About Alantra

Alantra is a global alternative asset management, investment banking, and credit portfolio advisory firm focusing on providing high value-added services to companies, families, and investors operating in the mid-market segment. The Group has over 540 professionals across Europe, the US, Latin America, and Asia.

In Alternative Asset Management, Alantra offers its clients unique access to a wide range of investment strategies in seven highly specialized asset management classes (private equity, active funds, private debt, infrastructure, real estate, transition energy, and technology). As of March 31, 2022, assets under management from consolidated businesses stood at €2.2bn, while assets under management from Strategic Partnerships in which Alantra holds a significant stake were €13bn.

Its Investment Banking division provides independent advice on M&A, debt advisory, financial restructuring, and capital markets transactions, having advised on more than 300 deals for a total value of more than €37bn in the last three years. Alantra's senior bankers and execution teams offer a global understanding of industry sectors combined with strong local relationships with the companies, investors, entrepreneurs, and financing institutions in each of its markets.

Alantra's Credit Portfolio Advisory team is the leading portfolio advisory unit in Europe, dedicated to transaction execution, structuring, pricing, modelling and data enhancement in relation to credit portfolios and banking platforms. The team has advised on more than 88 transactions for a total volume of c. €70bn in the last two years.

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