

## **Alantra generated revenues of €55.1m (+26.5%) and attributable net profit of €9.1m (+102.0%) in the first quarter of 2021**

- **Net revenues reached €55.1m (+26.5% YoY), driven by growth in all business divisions.**
  - **Investment Banking:** Net revenues increased by 22.3%, to €37.9m, benefiting from strong market momentum. Year to date, Alantra has advised on over 40 transactions worth more than €6.1bn, including the sale of Aryzta's North American business to Lindsay Goldberg for €850m, the sale of gaming company ASPYR to Embracer Group for €450m, and Inflexion's investment in Digital Wholesale Solutions (implied valuation of over €1bn).
  - **Credit Portfolio Advisory:** Net revenues grew by +46.9%, to €9.9m, driven by the gradual recovery of portfolio transactions in Europe. Alantra advised on 6 deals for a total volume of c. €20bn, including the second largest NPE securitization in Europe to date (Project Galaxy).
  - **Alternative Asset Management:** Net revenues reached €6.6m (+14.1%), due to an increase in fee-earning Assets under Management. As of March 31, AuM from consolidated businesses stood at €2.1bn, while AuM from Strategic Partnerships<sup>1</sup> in which Alantra holds a significant stake were more than €11bn.
- **Operating expenses grew to €43.2m (+13.9%),** due to a 65.6% increase in variable retribution linked to the strong business performance, while fixed personnel expenses and other operating expenses decreased by 4.9% and 8.4% respectively.
- **Net profit attributable to the parent reached €9.1 Mn (+102.0%),** of which €9.7m corresponds to the fee business (+150.3%), €0.2m to the portfolio (-59.5%), and -€0.7m to other results.
- **Alantra maintains its strong shareholder remuneration policy.** The General Shareholders' Meeting, which took place yesterday, approved the distribution of €0.40 per share to be paid in May 2021, and it is anticipated that the Board intends to distribute an additional dividend of €0.35 per share in November 2021. **Total shareholder remuneration corresponding to 2020 consolidated results would be €0.75 per share, amounting to a 100% payout.**
- **Alantra and MCH Investment Strategies completed its partnership agreement, by which Alantra acquired a 40% stake in the company to support its growth plan and internationalization.** MCH Investment Strategies is an independent product specialist that selects best-in-class international asset managers and structures alternative investment funds for distribution to Spanish, Italian, and Portuguese investors. The firm currently manages or advises more than €3bn AuM.

Given that the transaction was completed on April 14<sup>th</sup>, the present results do not yet reflect the impact of the new business in the Group.
- **Alantra continued to strengthen its specialized and diverse Investment Banking practice** with the appointments of Tommaso Ferrari (Managing Partner, Italy), Oliver Parker (Partner, UK Tech), and Andrés Ribón (Partner, Spain FIG).

---

<sup>1</sup> Alternative Asset Management businesses in which Alantra holds a strategic stake: Access Capital Partners, Indigo Capital, Asabys Partners and MCH Investment Strategies.

## **About Alantra**

*Alantra is a global alternative asset management, investment banking, and credit portfolio advisory firm focusing on providing high value-added services to companies, families, and investors operating in the mid-market segment. The Group has over 540 professionals across Europe, the US, Latin America, and Asia.*

*In Alternative Asset Management, Alantra offers its clients unique access to a wide range of investment strategies in seven highly specialized asset management classes (private equity, active funds, private debt, infrastructure, real estate, transition energy, and technology). As of March 31, 2021, assets under management from consolidated businesses stood at €2.1bn, while assets under management from Strategic Partnerships in which Alantra holds a significant stake were €11bn.*

*Its Investment Banking division provides independent advice on M&A, debt advisory, financial restructuring, and capital markets transactions, having advised on more than 260 deals for a total value of more than €34bn in the last three years. Alantra's senior bankers and execution teams offer a global understanding of industry sectors combined with strong local relationships with the companies, investors, entrepreneurs, and financing institutions in each of its markets.*

*Alantra's Credit Portfolio Advisory team is the leading portfolio advisory unit in Europe, dedicated to transaction execution, structuring, pricing, modelling and data enhancement in relation to credit portfolios and banking platforms. The team has advised on more than 80 transactions for a total volume of c. €62bn in the last two years.*

[alantra.com](https://alantra.com)