

13 March 2020

Important changes to the Seilern International Funds range

As a data provider regarding the one or more of the following funds in our Seilern International Funds range, (the "Funds"), we are informing you of changes to the prospectus effective 28 February 2020.

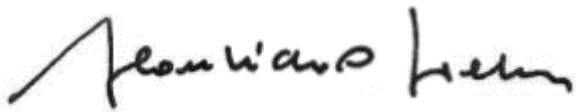
The prospectus was amended to reflect the following updates:

- to include a disclosure in relation to the benchmark index against which the sub-funds of the Company are compared for performance purposes only in order to reflect the requirements of the ESMA UCITS Q&A;
- to include a disclosure in relation to the requirement for applications for shares to include all documents required in connection with the obligations to prevent money laundering and terrorist financing;
- to include a disclosure that a delay in providing all documents required in connection with the obligations to prevent money laundering and terrorist financing may result in shares not being issued;
- updates the taxation section;
- to amend all references to the "investment adviser" and "investment advisory" services to refer to the "investment manager" and "investment management" services, as the Seilern entity acts as a discretionary investment manager and it was felt a more accurate description to refer to it as an investment manager; and
- to update a risk disclosure to reflect the U.K.'s exit from the European Union.

Further information

Further information on the Seilern International Funds range can be found on our website at www.seilernfunds.com. If you have any further questions relating to any of the changes, please contact us by email on clientservices@seilernfunds.com or by telephone at +44 (0) 2074941996

Kind regards,



Jean-Michel Boehm, Chief Executive Officer