

## LUMYNA FUNDS

*Société d'Investissement à Capital Variable*  
Registered office: 49, avenue John F. Kennedy  
L-1855 Luxembourg  
Grand Duchy of Luxembourg  
R.C.S. Luxembourg: B-133445  
(the “**Company**”)

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### NOTICE TO THE COMPANY'S SHAREHOLDERS

Dear Shareholders,

In order to keep terms in line with market practice and regulatory and internal developments, the Company's board of directors (the “**Board of Directors**”) has decided to proceed with a general update of the Company's prospectus to be dated February 2020 (the “**New Prospectus**”).

The main changes to the current prospectus dated October 2019 (the “**Prospectus**”), which are not material in the opinion of the Board of Directors, may be summarised as follows: (please note that capitalised terms used in this document shall have the same meaning as in the New Prospectus.)

1. The list of the Directors of the Management Company has been updated in order to reflect the appointment of Mr Santo Borsellino, Mr Daryl Wright, Mr Davis Hearn and Mr Jan Erik Frogg.
2. The name of the Depositary, Registrar and Transfer Agent, Administrative Agent, Paying Agent and Domiciliary Agent has been amended to State Street Bank International GmbH, Luxembourg Branch further to the merger of State Street Bank Luxembourg S.C.A to State Street Bank International GmbH, Luxembourg Branch effective as of the 4<sup>th</sup> of November 2019. Sections 11.4 and 11.5 have been amended accordingly.
3. In order to clarify the terms of the Prospectus and to avoid redundancies, all references to the “Referenced Sub-Funds” and the “Reference Asset” have been deleted and Sections 5, 6 and 7 have been amended accordingly. We took this opportunity to simplify Sections 5, 6 and 7 by merging certain provisions and avoiding a number of repetitions.
4. Section 12.5 has been amended in order to clarify that the Administrative and Operating Fee will cover the costs and expenses in connection with the production of the KIIDs.
5. Section 13 has been amended in order to clarify that dividends are paid in the currency of the relevant Share as opposed to the relevant Sub-Fund Base Currency.
6. Further to the publication of the updated ESMA Q&A on the application of the UCITS Directive, the Investment Objective section of all Supplements of all Sub-Funds has been amended in particular to specify whether the relevant Sub-Fund is actively or passively managed. A definition of “Actively Managed” and “Passively Managed” has also been added.
7. The Supplement of Lumyna-Merrill Lynch Enhanced Cross-Asset Volatility Premium UCITS Fund has been removed following its liquidation on 24 September 2019.
8. The Supplement of Lumyna-Sandbar Global Equity Market Neutral UCITS Fund has been amended in order to reflect the use of reverse repurchase agreements.
9. A new Supplement for the Lumyna - Millburn Adaptive Allocation Program UCITS Fund sub-fund has been added following its approval from the CSSF.
10. The Redemption Charge of 3% has been removed in Share Class C of the following sub-funds: Lumyna – Merrill Lynch MLCX Commodity Enhanced Beta UCITS Fund and Lumyna – Merrill Lynch MLCX Commodity Alpha UCITS Fund.

11. The notices listing changes made in the sales documents of the Company may now be sent by fax, email or any other electronic information means, as determined by the Board of Directors from time to time, in accordance with applicable laws and regulations.

This notice is for informational purposes and no further action is required from you.

A clean and a blacklined version of the New Prospectus showing all the changes against a version of the Prospectus can be obtained by contacting State Street Bank International GmbH, Luxembourg Branch, the Administrative Agent of the Company, or alternatively your usual contact at the Management Company.

If you require any further information, please contact your usual sales contact or email [info@lumyna.com](mailto:info@lumyna.com).

26th February 2020



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Claude Kremer  
Chairman of the Board of Directors