

ELEVA UCITS FUND

Société d'investissement à capital variable

(the “Fund”)

Registered office: 16, Boulevard d'Avranches, L-1160 Luxembourg,
Grand Duchy of Luxembourg,
R.C.S. Luxembourg B194.036

CONVENING NOTICE TO 2020 ANNUAL GENERAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that the Annual General Meeting (“AGM”) of ELEVA UCITS FUND (the “Fund”) will be held at the registered office of the Fund on **Thursday, 9 April 2020 at 3.00 p.m. (Central European Time)** for the purpose of considering and voting upon the following matters:

Agenda

1. Presentation of the Report of the Board of Directors for the accounting year ended 31 December 2019.
2. Presentation of the Report of the Independent Auditor for the accounting year ended 31 December 2019.
3. Approval of the Financial Statements for the accounting year ended 31 December 2019.
4. Discharge of the Board of Directors in respect of their duties carried out for the accounting year ended 31 December 2019.
5. Election of Armand Suchet, subject to and effective on the date of the formal approval of the Commission de Surveillance du Secteur Financier, as a Director, to serve as such until the Annual General Meeting of shareholders to approve the Financial Statements for the accounting year ending on 31 December 2020.
6. Re-election of Sophie Mosnier as a Director, to serve as such until the Annual General Meeting of shareholders to approve the Financial Statements for the accounting year ending on 31 December 2020.
7. Re-election of Bertrand Gibeau as a Director, to serve as such until the Annual General Meeting of shareholders to approve the Financial Statements for the accounting year ending on 31 December 2020.
8. Re-election of Andrea Morrall as a Director, to serve as such until the Annual General Meeting of shareholders to approve the Financial Statements for the accounting year ending on 31 December 2020.
9. Re-election of PricewaterhouseCoopers Société coopérative as Independent Auditor of the Fund until the Annual General Meeting of shareholders approving the Financial Statements for the accounting year ending on 31 December 2020.
10. Allocation of results and divided distribution for the accounting year ended 31 December 2019.
11. Approval of Directors’ fees (as disclosed in the Financial Statements for the accounting year ended 31 December 2019).
12. Consideration of such other business as may properly come before the meeting.

Financial Statements

A copy of the Financial Statements for the accounting year ended 31 December 2019, which includes the Reports to be presented at Items 1 and 2 above, is available at the registered office of the Fund 8 days prior to the meeting upon request made via fax (+352 27025 380) addressed to the attention of Registration Team, or in writing to the Registrar: HSBC France, Luxembourg Branch, Registration Team, 16 Boulevard d’Avranches, L-1160 Luxembourg. These documents may be obtained by shareholders free of charge. They will be sent by ordinary post to the address specified in the request.

Voting

The majority at the meeting shall be determined according to the shares issued and outstanding at midnight (Luxembourg time) five days prior to the meeting, i.e. Friday, 3 April 2020 (referred to as the “Record Date”). There will be no requirement as to the quorum in order for the meeting to validly deliberate and decide on the matters listed in the agenda; resolutions will be passed by the simple majority of the votes cast. At the meeting, each share is entitled to one vote. The rights of the shareholders

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to attend the meeting and to exercise the voting rights attached to their shares are determined in accordance with the shares held at the Record Date.

Voting Arrangements

Shareholders who cannot attend the meeting in person are invited to send a duly completed and signed proxy form to the Registrar: HSBC France, Luxembourg Branch, Registration Team, 16 Boulevard d'Avranches, L-1160 Luxembourg, Fax No: (352) 27025 380, Email isadministration@lu.hsbc.com to arrive no later than 5.00 p.m. (Luxembourg Time) on Tuesday, 7 April 2020. Proxy forms will be sent to registered shareholders with a copy of this Notice and can also be obtained from the registered office.

The Board of Directors