

Mimosa Capital SICAV  
Société anonyme constituée sous la forme de  
Société d'investissement à capital variable  
15 Avenue J.-F. Kennedy, L-1855 Luxembourg  
R.C.S. Luxembourg B202496

**Convening notice to the annual general meeting of the shareholders**

Luxembourg, 20 April 2020

Dear shareholder,

You are hereby convened to the annual general meeting (the "AGM") of the shareholders of Mimosa Capital SICAV (the "Company"). It will be held on 30 April 2020 at 11.00 a.m. at the registered office of the Company with the following agenda:

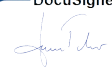
1. Presentation of the management report and of the report issued by the "Réviseur d'Entreprises Agréé" for the year ended 31 December 2019;
2. Approval of the financial statements for the year ended 31 December 2019;
3. Allocation of net results for the year ended 31 December 2019;
4. Directors fees :
  - approval of the payment of EUR 18'750 (gross amount) as Directors fees for Mr PICHONNIER Laurent for year 2020;
5. Discharge to the board of directors for the period under review;
6. Election of the board of directors :
  - renewal of the mandate of Mr PARAGES REVERTERA Beltrán
  - renewal of the mandate of Mr PICHONNIER Laurent
  - renewal of the mandate of Mr FERNÁNDEZ-PACHECO RUIZ-VILLAR Sergio
  - renewal of the mandate of Mr TORDO JEROME
  - renewal of the mandate of Mr MARRASE Fernando Bernad until the next annual general meeting;
7. Election of the "Réviseur d'Entreprises Agréé" until the next annual general meeting: renewal of the mandate of PriceWaterhouseCoopers (Luxembourg), Société Coopérative.

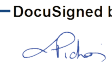
The adoption of resolutions on the AGM agenda does not require any special quorum. If these resolutions are voted on, they will be adopted by a simple majority of the shares present and represented and validly voting. The majority at the AGM will be determined according to the shares issued and outstanding at midnight (Luxembourg time) on the fifth calendar day before the AGM, i.e. 25 April 2020 (the "Record Date"). The rights of a shareholder to attend the AGM and to exercise a voting right attaching to his/her/its shares are determined in accordance with the shares held by this shareholder at the Record Date.

All shareholders are entitled to attend and vote and to appoint a proxy holder to attend and vote instead of them. A proxy holder needs not to be a shareholder. If you cannot attend personally this AGM, you are kindly invited to return the enclosed proxy form duly completed and signed, to the attention of Mrs Sarah SCHNEIDER to FundPartner Solutions (Europe) S.A., on the latest, on the day before the AGM i.e. 29 April 2020 at midnight (Luxembourg time). This proxy form will remain valid should this AGM be subsequently reconvened with the same agenda.

The annual accounts of the Company are available on request, free of charge, at the Company's registered office.

Yours faithfully,

DocuSigned by:  
  
4E59E0CE53EF41F...

DocuSigned by:  
  
AR5632804686478

On behalf of the board of directors of the Company

## Proxy form for the annual general meeting of the shareholder

Mimosa Capital SICAV  
Société anonyme constituée sous la forme de  
Société d'investissement à capital variable  
15 Avenue J.-F. Kennedy L-1855 Luxembourg  
R.C.S. Luxembourg B202496

I/We, \_\_\_\_\_

holder(s) of the overall total of shares indicated in the list included in the next page\* do hereby appoint as her/his special proxy the chairman of the AGM, and authorise him/her to represent me/us at the AGM of the Company to be held on 30 April 2020 at 11.00 a.m. or at any other date for which such meeting may be convened or reconvened in order to examine the items on the agenda.

	For	Against	Abstain
1. Presentation of the management report and of the report issued by the "Réviseur d'Entreprises Agréé" for the year ended 31 December 2019	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Approval of the financial statements for the year ended 31 December 2019	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Allocation of net results for the year ended 31 December 2019	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Directors fees :			
• approval of the payment of EUR 18'750 (gross amount) as Directors fees for Mr PICHONNIER Laurent for year 2020	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Discharge to the board of directors for the period under review	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Election of the board of directors :			
• renewal of the mandate of Mr PARAGES REVERTERA Beltrán	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
• renewal of the mandate of Mr PICHONNIER Laurent	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
• renewal of the mandate of Mr FERNÁNDEZ-PACHECO RUIZ-VILLAR Sergio	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
• renewal of the mandate of Mr TORDO JEROME	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
• renewal of the mandate of Mr MARRASE Fernando Bernad	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
until the next annual general meeting;			
7. Election of the "Réviseur d'Entreprises Agréé" until the next annual general meeting: renewal of the mandate of PriceWaterhouseCoopers (Luxembourg), Société Coopérative	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

This proxy form includes powers of substitution. The proxy holder shall have general power to do all and any acts necessary or useful in view of executing the present power of attorney, including without limitation voting and adoption of any modification of the agenda of the AGM or of resolutions presented before the AGM. The proxy form will remain valid should the AGM be subsequently reconvened with the same agenda.

Please return the proxy form, on the latest, on the day before the AGM i.e. 29 April 2020 at midnight (Luxembourg time) by fax or by e-mail and the original by post to :  
FundPartner Solutions (Europe) S.A. – Attn.: Mrs Sarah SCHNEIDER  
15 avenue J.-F. Kennedy, L-1855 Luxembourg  
Fax : (00352) 22 02 29 / e-mail : PAS\_Funds\_Social\_Life@pictet.com

Given in \_\_\_\_\_ on \_\_\_\_\_

Authorised signature(s) on behalf of the shareholder \_\_\_\_\_

\*Please complete the last page of this document with the number of shares held and send it back with the proxy form duly completed and signed. If the domiciliary agent does not receive the page indicating the number of shares related to the proxy form, the number of shares taken into account will be the one mentioned in the books of the transfer agent as of the record date.

**List of the ISIN codes for the annual general meeting of  
Mimosa Capital SICAV**

ISIN CODE	NAME OF THE SUB-FUND	NUMBER OF SHARES
LU1814994270	MIMOSA CAPITAL SICAV-ALTUM FAITH - CONSISTENT EQUITY-I	
LU1814994353	MIMOSA CAPITAL SICAV-ALTUM FAITH - CONSISTENT EQUITY-R	
LU1651852854	MIMOSA CAPITAL SICAV-AZVALOR BLUE CHIPS-I	
LU1868794816	MIMOSA CAPITAL SICAV-AZVALOR IBERIA-I	
LU1868795201	MIMOSA CAPITAL SICAV-AZVALOR IBERIA-R	
LU1868795540	MIMOSA CAPITAL SICAV-AZVALOR IBERIA-Z	
LU1333146287	MIMOSA CAPITAL SICAV-AZVALOR INTERNATIONAL-I	
LU1333148903	MIMOSA CAPITAL SICAV-AZVALOR INTERNATIONAL-R	
LU1333149380	MIMOSA CAPITAL SICAV-AZVALOR INTERNATIONAL-Z	
LU1998107665	MIMOSA CAPITAL SICAV-AZVALOR MANAGERS-I EUR	