

Paris, 13 February 2020

In its capacity as management company of the Fund (the “Management Company”), ODDO BHF Asset Management SAS has decided to amend the prospectuses of the following funds (the “Funds”) in order to complete the description of the ESG (Environmental, Social, Governance) analysis conducted as part of the investment process of these Funds:

ODDO BHF Avenir	ODDO BHF Avenir Euro
ODDO BHF Avenir Europe	ODDO BHF Génération

The prospectuses of ODDO BHF Avenir, ODDO BHF Avenir Euro, ODDO BHF Avenir Europe and ODDO BHF Génération will be amended to include the following paragraph in the description of the current investment process:

“This non-financial rating system impacts the overall structure of the portfolio, limiting exposure to issuers with lower ESG ratings, and is used to ensure the portfolio’s global ESG quality. In particular, the average portfolio rating will always be greater than or equal to 3 out of 5 on our internal ESG rating scale. This effectively eliminates at least 20% of the Fund’s investment universe.”

Therefore, as of 14 February 2020, the portfolio will be required to achieve a certain average rating on our internal ESG rating scale. This new requirement will limit the Funds’ exposure to issuers with lower ESG ratings by eliminating at least 20% of the Funds’ investment universe.

All other features of these Funds are unchanged, including their ESG rating.

The key investor information documents and prospectuses for these Funds are available at am.oddo-bhf.com and upon request from the Management Company.