

Alantra generated revenues of €43.5m (+18.4%) and attributable net profit of €4.5m (-13.5%) in the first quarter of 2020

- **Financial results: strong revenue growth (+18.4%) driven by the financial advisory business (+44.8%).**
 - Net revenues from the advisory business grew both in the Corporate Finance & Capital Markets (+30.5%) and the Credit Portfolio Advisory (+193.9%) businesses. The Asset Management division's net revenues decreased to €5.8m (-45.2%), mainly due to (i) the absence of performance fees during this first quarter (in Q1 2019 they amounted to €2.7m) and (ii) a change in the consolidation perimeter by which Alantra Wealth Management is consolidated under the equity method since June 2019.
 - Operating expenses grew to €37.9m (+23.4%), mainly due to higher personnel expenses related to the international expansion of the Credit Portfolio Advisory business.
 - The Group generated €4.5m of attributable net profit (-13.5%), of which €3.9m derived from the fee business and €0.5m from the investment portfolio.
- **The Board of Directors has approved the 2019 annual accounts and decided to propose to the Annual Shareholders' Meeting, that will take place in October, the payment of a €0.44 per share dividend¹.** This implies the full pay out of the 2019 consolidated profits.
- **The Group's response to COVID-19:**
 1. **Protect the health of all Alantra stakeholders and ensure business continuity.** During the confinement, the Group's robust IT infrastructure allowed all professionals to work remotely. As a consequence, we have been able to preserve the health of our professionals and stakeholders, while at the same time ensuring business continuity. Several teams (Germany, Switzerland, and China) are already returning to normal work at the offices, while the rest are making progress in their respective deconfinement plans.
 2. **Preserve the solid balance sheet.** The Group maintains a strong balance sheet, with €211.6m of shareholders equity attributable to the parent, €98.0m in cash and cash equivalents, and no financial leverage. The Group's solvency ratio substantially exceeds the regulatory requirements.

The transaction with Grupo Mutua (see below), which was closed during May², has further strengthened the Group's balance sheet.
 3. **Impact on financial results.** The results for the first quarter of the year do not yet reflect a significant impact of the COVID-19 crisis. The Group expects a relevant impact during the second and third quarters of the year, while business activity should resume in the last quarter of 2020. As a consequence, we estimate to deliver profitability this year but not reaching last year's results.
 4. **Commitment to society in light of the COVID-19 crisis.** Alantra, its professionals, and the members of its Board of Directors have donated €305,000 for the acquisition of two high-performance robots for molecular diagnosis. The Group has launched another project aimed at fighting COVID-19 across Europe, with the goal to raise up to €200k.

¹ This payment is made up of a €0.18 per share complementary dividend on 2019 results, and an interim dividend of €0.26 per share on 2020 profits.

² The impact of the transaction is not yet reflected in the Q1 results.

- **Successful closing of the transaction by which Grupo Mutua becomes a partner of reference of Alantra Asset Management to accelerate its growth plan**

Grupo Mutua has contributed €45m to finance the growth plan of Alantra Asset Management and, in return, will obtain a 20% stake in the division.

Additionally, Alantra and Grupo Mutua have agreed to create a €100m investment pool aimed at investing in funds and products managed by Alantra Asset Management.

About Alantra

Alantra is a global Alternative Asset Management, Corporate Finance & Capital Markets, and credit portfolio advisory firm focusing on providing high value-added services to companies, families, and investors operating in the mid-market segment. The Group has over 540 professionals across Europe, the US, Latin America, and Asia.

In Alternative Asset Management, Alantra offers its clients unique access to a wide range of investment strategies (direct investments, fund of funds, co-investments, and secondaries) in six highly specialized asset management classes (private equity, active funds, private debt, infrastructure, real estate, and venture capital) as well as private wealth management services. As of 31 March 2020, assets under management in direct investments stood at €1.7bn, while funds raised since inception in funds of funds, co-investments and secondary funds stood at €10.8bn.

Its Corporate Finance & Capital Markets division provides independent advice on M&A, debt advisory, financial restructuring, and capital markets transactions, having advised on over 300 deals for a total volume of €33bn in the last two years.

Alantra's Credit Portfolio Advisory team is the leading portfolio advisory unit in Europe, having strong local presence across the UK, Spain, Ireland, Italy, Portugal, Greece, Brazil and China dedicated to transaction execution, structuring, pricing, modelling and data enhancement in relation to credit portfolios and banking platforms. The team has advised on over 90 transactions for a total volume of over €62bn in the last two years

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