## FRANKLIN TEMPLETON INVESTMENT FUNDS

Société d'investissement à capital variable
Registered office: 8A, rue Albert Borschette L-1246 Luxembourg,
R.C.S. Luxembourg B 35 177

## FORM OF PROXY FOR USE AT THE RECONVENED EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF FRANKLIN TEMPLETON INVESTMENT FUNDS TO BE HELD ON 25 JANUARY 2019 AT 4:30 PM

IF SHAREHOLDER NAME(S) AND ADDRESS NOT SHOWN, PLEASE COMPLETE IN BLOCK CAPITALS

I/W (if a	e <i>applicable):</i> Please complete for the second account holder if not mentioned ab			io Number(s) ders of registere	ed Shares only)
(IF T	THERE ARE MORE THAN TWO JOINT HOLDERS, THE OTHER NAMES SHO	ULD BE	ATTA	CHED IN FUI	FULL) ") "Meeting") of the state the Meeting to be rg, or at such other dt, unless otherwise voted). "s on the agenda of the state agenda of the state of the sta
	Shareholder(s) of FRANKLIN TEMPLETON INVESTMENT I	FUNDS	(the "	Company")	
	eby appoint the Chairperson of the reconvened Extraordinary General Meetinpany or	ing of S	hareho	olders (the "M	leeting") of the
held plac instr Plea the	ny/our proxy to vote for me/us and on my/our behalf on the items of the agend on 25 January 2019 at 4:30 pm (Luxembourg time), at 8A, rue Albert Borscle in Luxembourg, as more fully described in the notice of the Meeting. All my ructed (if required, please complete on the reverse, giving the percentage of shase indicate with an "X" in the spaces below how you wish your votes to be Meeting. Subject to any voting instructions so given, the proxy will vote on a setting and such other business as may properly come before the Meeting as held.	hette L- y/our sh ares in o e cast o any of t	1246 I ares w each fu n the s he reso	cuxembourg, of ill be voted, used to be voted resolutions on the contract of t	or at such other nless otherwised).  the agenda of the age
	Agenda	For	ŗ	Against	Abstain
1.	Full restatement of the articles of incorporation of the Company (the "Articles") in order to mainly update the Articles in light of the reform of the amended Luxembourg Law of 10 August 1915 on commercial companies, and Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on money market funds and amend the corporate object of the Company (article 3 of the Articles), so as to read as follows:				
	"The exclusive object of the Company is to place the funds available to it in transferable securities, money market instruments and other assets as permitted by the law of 17 December 2010 on undertakings for collective investment, as may be amended (the "Law") and, to the extent applicable, the EU Regulation 2017/1131 of the European Parliament and of the Council of 14 June 2017 on money market funds (the "Regulation") with the purpose of spreading investment risks and affording its shareholders the results of the management of its portfolio.				
	The Company may take any measures and carry out any operation which it may deem useful in the accomplishment and development of its purpose to the full extent permitted by Part I of the Law and, to the extent applicable, by the Regulation."				

Shareholder Signature(s): \_\_\_

## Notes:

- (i) To be valid, this Form of Proxy must reach the offices of management company, Franklin Templeton International Services S.à r.l, 8A, rue Albert Borschette L-1246 Luxembourg, no later than 18 January 2019, at 5:00 p.m. (Luxembourg time).
- (ii) Proxies are only entitled to vote by ballot and need not be a member of the Company.
- (iii) Shareholders should place an "X" in the box indicating which way their vote is to be cast. If no indication is given, the proxy will exercise his/her discretion as to whether or how he/she votes.
- (iv) An instrument appointing a proxy must be in writing under the hand of the appointor or attorney authorised in writing, or if the appointor is a corporation, either under its seal or under the hand of an officer, attorney or other person authorised to sign it.
- (v) Shareholders wishing to appoint their own proxy should cross out the words "the Chairperson of the reconvened Extraordinary General Meeting of Shareholders of the Company or" and then insert the name of their proxy. Any alteration should be initialled by the persons who sign this form.
- (vi) Please note that all references to time in this Form of Proxy mean Luxembourg time.

For completion only in the event that your full holding should not be voted:

Fund Name	ISIN/Fund code	Percentage of shares to be voted (%)