

VARIOPARTNER SICAV
Investment company with variable capital
11-13, Boulevard de la Foire, L-1528 Luxembourg
R.C.S. Luxembourg B87256
(the “Fund”)

Luxembourg, 27 July 2018

NOTIFICATION TO INVESTORS

Dear Shareholders,

The board of directors of the Fund (the “Board of Directors”) wishes to inform you of changes to the Fund’s prospectus (the “Prospectus”) which are outlined below:

1) Appointment of sub-investment managers for various sub-funds

Bank Vontobel AG, the investment manager for the following sub-funds:

- VARIOPARTNER SICAV – VONTOBEL CONSERVATIVE EUR,
- VARIOPARTNER SICAV – VONTOBEL BALANCED CHF,
- VARIOPARTNER SICAV – VONTOBEL BALANCED EUR and
- VARIOPARTNER SICAV – VONTOBEL BALANCED USD

will appoint Vontobel Asset Management S.A., acting through its Munich Branch, Leopoldstrasse 8-10, D-80802 Munich, Germany, and Vontobel Asset Management AG, Gotthardstrasse 43, CH-8022 Zurich, Switzerland, as sub-investment managers to support Bank Vontobel AG with the investment management of these sub-funds as from 31 August 2018.

Investors in these sub-funds who do not agree with these changes may redeem their shares free of charge until 3.45 p.m. CET on 30 August 2018 via the Fund’s administrator, distributors and other offices authorized to accept redemption applications.

2) Change of the names of various sub-funds

The names of the following sub-funds will be changed as follows:

Old name until 30 August 2018	New name as from 31 August 2018
VARIOPARTNER SICAV – VONTOBEL CONSERVATIVE EUR	VARIOPARTNER SICAV – VONTOBEL CONVICTION CONSERVATIVE EUR
VARIOPARTNER SICAV – VONTOBEL BALANCED CHF	VARIOPARTNER SICAV – VONTOBEL CONVICTION BALANCED CHF
VARIOPARTNER SICAV – VONTOBEL BALANCED EUR	VARIOPARTNER SICAV – VONTOBEL CONVICTION BALANCED EUR
VARIOPARTNER SICAV – VONTOBEL BALANCED USD	VARIOPARTNER SICAV – VONTOBEL CONVICTION BALANCED USD

The name changes have no consequences for the investors, in particular in view of their investment objective, investment policy and fees.

3) Change of investment policy of various sub-funds

The investment policies of the sub-funds Variopartner SICAV – Sectoral Emerging Markets Healthcare Fund, Variopartner SICAV – Sectoral Biotech Opportunities Fund and Variopartner SICAV- Sectoral Global Healthcare Fund limit investments of the sub-funds via Shanghai Hong Kong Stock Connect in Chinese A-Shares to a maximum of 10% of a sub-fund’s assets.

The 10% - limit shall be abolished as from 31 August 2018 to the effect that these sub-funds may invest up to 100% of their assets via Shanghai Hong Kong Stock Connect in Chinese A-Shares. The sub-funds may also invest in Chinese A-Shares via Shenzhen Hong Kong Stock Connect.

Investors in these sub-funds who do not agree with these changes may redeem their shares free of charge until 3.45 p.m. CET on 31 August 2018 via the Fund’s administrator, distributors and other offices authorized to accept redemption applications.

4) Other Changes

In addition, a general update of the Prospectus has been done.

Investors are advised to consult their own legal, financial and/or tax advisors for any questions regarding the above changes.

The updated Prospectus may be obtained free of charge from the registered office of the Fund or from the Fund’s distributors.

The Board of Directors