

Dear client,

We contact you regarding the upcoming changes in our Money Market fund range.

One of the important changes that will be taking place on 3rd of December 2018 is a change in the cut-off time for the VNAV funds. We also remind you that the cut-off time for the LVNAV and CNAV funds there will not be any changes.

MMF RANGE	Current cut-off time	Cut-off time VNAV as of 03/12/2018
USD Treasury VNAV	17:00 New York	<b>15:00 New York</b>
USD Liquidity VNAV	17:00 New York	<b>15:00 New York</b>
GBP Liquidity VNAV	13:30 London	<b>13:00 London</b>
EUR Liquidity VNAV	14:30 Luxembourg	<b>14:00 Luxembourg</b>

Attached is a list of ISIN codes for your reference.

Regards,

**J.P.Morgan Asset Management**

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