

GDPR - Important Information

Paris, 21th May 2018

Dear Sir or Madam,

As part of our business as an asset management company and the services we offer you, we have had to hold personal data about you.

We would like to make sure that you are fully aware of the entry into force on 25 May 2018 of the General Data Protection Regulation of 27 April 2016 (Regulation (EU) 2016/679, known as the "GDPR"), which brings significant changes to existing regulatory provisions on the protection of personal data.

As such, we are sending you this communication because:

- the entity with which you deal is a client of Edmond de Rothschild Asset Management (France) or one of its branch offices;
- the entity with which you deal sells funds promoted by Edmond de Rothschild Asset Management (France);
- Edmond de Rothschild Asset Management (France) or its branch offices hold personal data about you, including your personal or business contact details (surname, first name, email addresses, telephone numbers, etc.).

The personal data collected is subject to automated processing by Edmond de Rothschild Asset Management (France). In our capacity as data controller, you can contact our Client Service department by post at Edmond de Rothschild Asset Management (France), Service Clients, 47, rue du Faubourg Saint Honoré, 75008 Paris, France, or by email at ClientService-am@edr.com.

The processing of this data enables us to provide the service that we are duty-bound to provide to your entity or to you in respect of our contractual relationship or business dealings, including client prospection. This processing is also intended to satisfy legal and regulatory obligations, such as combating fraud, money laundering and the financing of terrorist activities.

The recipient of this data is Edmond de Rothschild Asset Management (France).

Data collected may be transferred to other entities in the Edmond de Rothschild Group or to third party data processors or to partners located in France, in European Union member states or in Switzerland (noting that the European Commission recognised via decision no. 2000/518/EC of 26 July 2000 that this third country offers adequate protection) for the purposes of data processing, providing services, and pursuant to our policy on preventing and managing conflicts of interest, or indeed to satisfy legal and regulatory obligations, provided that such disclosure is restricted to a need-to-know basis.

Data will be kept in accordance with the various applicable retention periods, or for five years after the business relationship ends should no shorter or longer period be specifically stipulated.

You have the right to ask for a copy of personal data held about you, to ask for it to be corrected or deleted, to restrict processing of this personal data and to oppose processing entirely (except for that which is necessary to comply with our own legal and regulatory obligations). Your data is also to be portable.

The Data protection officer for Edmond de Rothschild Asset Management (France) can be contacted by post at DPO Edmond de Rothschild (France), 47, rue du Faubourg Saint Honoré, 75008 Paris, France, or by email at DPO@edr.com.

*****DISCLAIMER*****

The information included herein is not an official notice and it is information purposes only. The information is based on third party information (mainly as received from the relevant fund manager and/or its transfer agent or administrator) and may not be comprehensive or some information which may be relevant may have been omitted. Consequently, Allfunds Bank, S.A. does not guarantee that such information is neither accurate nor complete as of the date it is received or that it will continue to be accurate or complete in the future.

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If you are not satisfied with the processing of your personal data, you have the option in France of submitting a complaint to the French data protection registrar, the *Commission Nationale de l'Informatique et des Libertés* (C.N.I.L) by post to the complaints department at Service des plaintes, 3 Place de Fontenoy, TSA 80715 - 75334 Paris Cedex 07, France; tel: +33 (0)1 53 73 22 22 - www.cnil.fr/fr/plaintes .

Your usual contacts in the Sales and Client Service departments are at your disposal to provide you with any additional information you might need.

Regards,

Client Service

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