

Deutsche Asset Management S.A.

2, Boulevard Konrad Adenauer
1115 Luxembourg, Luxembourg
R.C.S. Luxembourg B 25.754

Letter to the unitholders of the following FCPs:

Deutsche Multi Opportunities **(K 995)**
Global Emerging Markets Balance Portfolio **(K 1045)**
ARERO - Der Weltfonds **(K 974)**
Deutsche Floating Rate Notes **(K 1076)**
Deutsche USD Floating Rate Notes **(K 1072)**
DWS Concept ARTS Balanced **(K 997)**
DWS Concept ARTS Conservative **(K 998)**
DWS Concept ARTS Dynamic **(K 999)**
DWS Concept DJE Alpha Renten Global **(K 1000)**
DWS Emerging Markets Bonds (Short) **(K 1002)**
DWS ESG Multi Asset Dynamic **(K 1053)**
DWS Euro Reserve **(K 1003)**
DWS Eurorenta **(K 1066)**
DWS Global Value **(K 1081)**
DWS Osteuropa **(K 1009)**
DWS Rendite Optima **(K 1010)**
DWS Rendite Optima Four Seasons **(K 1011)**
DWS Russia **(K 1063)**
DWS Vermögensmandat **(K 1038)**

Change of sales, information and paying agents in Austria

The following body will no longer act as **sales, information and paying agent** in Austria:

Deutsche Bank Österreich AG
Stock-im-Eisen-Platz 3
1010 Vienna, Austria

The following body will act as **sales, information and paying agent** in Austria:

Deutsche Bank AG, Vienna Branch
Fleischmarkt 1
1010 Vienna, Austria

GENERAL INFORMATION

The aforementioned change will be reflected in the next update of the sales prospectuses. The respective current full sales prospectus and the key investor information document, as well as the annual and semiannual reports and other sales documents, are available free of charge from the Management Company and from the designated paying agents.

Luxembourg, December 2018

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